

**Recent Update:**

**Sugar physical market showed a stable trend today in India.** Sugar prices were stable in the Delhi market at Rs. 3520/qtl whereas prices in Kolhapur were at Rs. 3500 per quintal.

According to the market sources, sugar mills in Haryana may start their crushing operations from 01<sup>st</sup> week of November 2022. The state is likely to crush 500 lakh quintals of cane during the 2022-23 season.

According to the data released by the government, India's sugar export for the 2021-22 season has pegged at 1.1 crore tonnes, which is 58% higher than the previous season. During the 2021-22 season, sugarcane production was estimated at over 5000 lakh metric tonnes, with sugar output of 359 lakh metric tonnes, resulting in exports of 28% about 109.8 LMT of domestic production. According to the food Ministry, the 2021-22 season has proven to be a watershed season for the Indian sugar sector. All records of sugarcane production, sugar production, exports, cane dues payment and ethanol production were made during the season. The sugarcane arrears to farmers stood only Rs. 6,000 crores at the end of 2021-22 as mills have paid Rs.1.1 lakh crore to farmers out to total payable amount of Rs. 1.2 lakh crore.

**Weather Forecast**

Heavy rainfall at isolated places over Uttarakhand, Uttar Pradesh, West Madhya Pradesh, Odisha, Arunachala Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Gujarat Region, Rayalaseema, Interior Karnataka, Tamil Nadu, Pondicherry & Karaikal. Thunderstorms accompanied by lightning at isolated places over Uttarakhand, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Rajasthan, West Madhya Pradesh, Madhya Maharashtra, Konkan & Goa, Coastal Andhra Pradesh, & Yanam, Telangana, Rayalaseema, Tamil Nadu, Pondicherry & Karaikal.

**International Market Updates:**

Bangladesh government has increased the prices of sugar by Tk 6 per kg. The price of packaged sugar has been increased from Tk 89 to Tk 95 as per the announcement made by the commerce ministry. Earlier on September 22, sugar prices of unpackaged refined sugar were at Tk 84 per kg and for packaged sugar was Tk 89 per kg for the local market.

According to UNICA, sugarcane crushing in Brazil has increased by 2.5% to 39.49 million tonnes during the first half of September 2022. The allocation to sugar production has been increased to 48.4% as against 46.4% last season. Earlier, sugar production was expected to fall but with the increase in arrivals and good sugar recovery, production has now increased in Brazil.

**Ethanol:** According to the market sources, the center may hike the ethanol purchase price by Rs.2 per liter for the 2022-23 season (Dec-Nov). According to the Ministry of petroleum and natural gas, the government has achieved 10.3% ethanol blending in petrol as of June 2022, ahead of the November 2022 deadline. Earlier, during the 2021-22 season, the government increased the procurement price of all three categories of ethanol produced from different sources by 1.27 to 2.55 percent.

Note: Brazil Ethanol production has increased by 2% to 2.12 billion litres till the first half of September 2022.

#### Uttar Pradesh: Mill-wise Ethanol List (01/10/2022)

S.N o	Factory Name	Opening Stock	Production To Date	Stock On Date	Sale in Hand	Last Sold Rate
		(in Lac B.L.)				(in Rs./litre)
		01st October 2022				
1	ANOOPSAHAR (ANOO)	3.46	29.24	0.43	44.98	59.08
2	GHOSI (GHOS)	3.7	9.28	0.33	27.54	59.08
3	KAIMGANJ (KAIM)	1.62	0	1.59	9.57	46.66
4	MAJHOLA (MAJH)	0	0	0	0	0
5	NANAUTA (NANA)	2.58	11.14	0.79	29.63	46.66
6	NANAPRA (NANP)	0	0	0.5	7	46.66
7	SAMPORNANAGAR (SAMP)	4.84	6.91	0.3	61.9	46.66
8	SATHIAON (SATN)	14.44	19.06	1.14	29.74	59.08
9	SNEH ROAD (SNEH)	0.13	42.84	0.07	92	59.08
Tot al		30.77	118.47	5.15	302.36	

#### International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Friday, Oct 07th, 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">22-Oct</a>	221007	18.31	18.73	18.31	18.68	0.22	57,436	336,217	-4,383
<a href="#">22-Mar</a>	221007	17.42	17.82	17.42	17.8	0.22	15,690	126,399	-2,044
<a href="#">22-May</a>	221007	17.05	17.28	17.04	17.27	0.13	9,407	86,393	645
<a href="#">23-Jul</a>	221007	17.05	17.26	17.03	17.25	0.11	7,107	57,147	829
<a href="#">23-Oct</a>	221007	17.2	17.43	17.2	17.42	0.11	3,330	34,609	157
<a href="#">23-Mar</a>	221007	16.78	16.9	16.73	16.87	0.06	772	9,609	47

<a href="#">24-May</a>	221007	16.47	16.52	16.42	16.49	0.03	438	10,813	-51
<a href="#">24-Jul</a>	221007	16.39	16.4	16.32	16.37	-0.01	620	10,095	311
Total Volume and Open Interest							95,787	683,132	-3,886

Source: MRCI

## International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Friday, Oct 07th 2022									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">22-Oct</a>	221007	551.3	555	548.3	552.8	1.5	3,278	39,763	-254
<a href="#">22-Dec</a>	221007	506.8	510	503	509.4	2.4	1,282	22,111	45
<a href="#">22-Mar</a>	221007	495.2	498.7	492.5	498	2.9	610	8,337	99
<a href="#">22-May</a>	221007	485.4	488.3	482.9	487.8	2.6	269	5,453	25
<a href="#">23-Aug</a>	221007	477.4	478.5	474.6	478.3	2.3	30	4,430	5
Total Volume and Open Interest							5,501	82,557	-58

Source: MRCI

## DOMESTIC PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			8-Oct-22	7-Oct-22	
Delhi	Delhi	M-Grade	3520	3520	Unch
	Delhi	S-Grade	3500	3500	Unch
Uttar Pradesh	Khatauli	M-Grade	3625	3625	Unch
	Ramala	M-Grade	3470	3470	Unch
	Dhampur	M-Grade Ex-Mill	3550	3550	Unch
	Dhampur	S-Grade Ex-Mill	3530	3530	Unch
	Dhampur	L-Grade Ex-Mill	3600	3600	Unch
Maharashtra	Mumbai	M-Grade	3660	3660	Unch
	Mumbai	S-Grade	3530	3530	Unch
	Nagpur	M-Grade	3525	3525	Unch

	Nagpur	S-Grade	3475	3500	-25
	Kolhapur	M-Grade	3400	3400	Unch
	Kolhapur	S-Grade	3350	3375	-25
Assam	Guhawati	S-Grade	3664	3690	-25
Meghalaya	Shillong	S-Grade	3670	3695	-25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3920	3920	Unch
	Vijayawada	S-Grade (With Duty)	3880	3880	Unch
West Bengal	Kolkata	M-Grade	3920	3920	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3500	3500	Unch
	Dindigul	M-Grade (DCA)	3840	3840	Unch
	Coimbatore	M-Grade (DCA)	3840	3840	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

## Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			8-Oct-22	7-Oct-22	
Jaggery(Gur)					
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	3920	3913	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	1000	1200	-200
	Muzaffarnagar	Khurpa (Fresh)	3795	3788	8
	Muzaffarnagar	Laddoo (Fresh)	4125	4113	13
	Muzaffarnagar	Rascut (Fresh)	NA	NA	-
	Hapur	Chaurasa	NA	NA	-
	Hapur	Balti	NA	NA	-
Andhra Pradesh	Chittur	Gold	NR	NR	-
		White	NR	NR	-
		Black	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	4550	-
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur/Vijayapura	Achhu	NA	NA	-
	Gulbarga/Kalaburgi	Other (Average)	2900	2875	25
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	NA	3380	-
	Mandya	Kurikatu (Medium)	NA	3300	-

	Mandya	Other (Medium)	NA	3200	-
	Mandya	Yellow (Medium)	NA	3250	-
	Shimoga/Shivamogga	Achhu (Average)	NA	NA	-

## INTERNATIONAL SUGAR PRICES

International Sugar Futures ICE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		6-Oct-22	29-Sep-22	6-Sep-22	6-Oct-21	6-Oct-22
Oct-22	1.54	3137	3381	3058	3089	81.70
Mar-23	2.16	3378	3258	3149	3307	
May-23	-0.54	3217	3115	3090	3235	

International Sugar Futures LIFFE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		6-Oct-22	29-Sep-22	6-Sep-22	6-Oct-21	6-Oct-22
Oct-22	5.63	3964	3868	3874	3753	81.70
Dec-22	23.89	4504	4337	4246	3636	
Mar-23	6.80	4045	3946	3938	3787	

International Sugar FOB (USD/mT)				
Date	Thailand FOB	Brazil FOB	Indian White Sugar FOB	INR
05-Oct-22	499	441	540	81.70
07-Oct-22	508	449	530	82.40



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