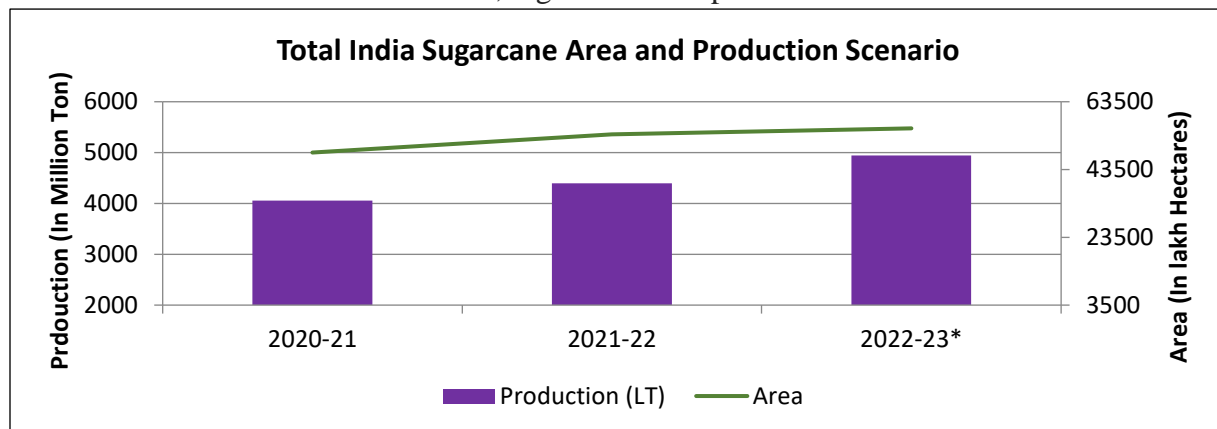


**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices in the Kolhapur market were trading slightly higher at Rs. 3500 per quintal.

- Sugarcane acreages is expected to increase in the coming 2023-24 season in sangli district, as per the sources, sugarcane sowing is expected in over 1, 44,128 hectares which is higher by 20,000 hectares compared to the preceding year. Earlier, out of 18 sugar mills in the district, 14 participated in the cane-crushing operations last season.
- Government is unlikely to allow sugar exports quota for the 2023-24 season before October 2023. As per the market sources, there will be no decisions on sugar exports until the government receives advance estimates of sugar production or initial cane assessments for the 2023-24 season.
- Earlier, Ministry of Agriculture and Farmers Welfare, Total Sugarcane production in India for 2022-23 is estimated at 4942.28 LMT, higher than the previous estimate of 4687.89 LMT.

**International Market**

- As per the market sources, Sugar prices in Pakistan has again hiked in Baluchistan. Many districts of Baluchistan are witnessing a rise in the prices of sugar and flour. In various districts including the provincial capital Quetta, sugar is being sold from PKR 130 to PKR 200 per kg. The price of sugar is the highest in Dalbandin at PKR 200 per kg.

**Weather Forecast**

Heavy rainfall at isolated places over Andaman & Nicobar Islands, Manipur, Mizoram, and Kerala. Thunderstorms accompanied with lightning at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, west Rajasthan, Andaman & Nicobar Islands,

Karnataka, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Interior Karnataka, Coastal Andhra Pradesh and Yanam, Tamil Nadu, Pondicherry, Karaikal.

### Jaggery:

Jaggery prices in Muzaffarnagar market is currently trading at Rs. 41 per kg higher as compared to sugar price of Rs.36 per kg. Jaggery prices have increased in the domestic market mainly due to the unseasonal rainfall in May month. There are seven cold storages in the district.

Muzaffarnagar Stock Update Jaggery	Stock As on Date (Quintal)	
	05-Jun-23	05-Jun-22
Chaku	646939	912371
Rascut	46313	36916
Papdi	148324	168716
Khurpa	27528	27550
<b>Total</b>	<b>1223176</b>	<b>1531385</b>
<b>Difference</b>	<b>308209</b>	

Source: Agriwatch; unit: Quintals

### International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Tuesday, June 06th, 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">23-Jul</a>	230606	24.44	24.75	24.23	24.58	0.18	74,975	330,136	-15,718
<a href="#">23-Oct</a>	230606	24.25	24.45	24.01	24.29	0.1	47,713	289,381	10,386
<a href="#">24-Mar</a>	230606	24.05	24.22	23.85	24.12	0.07	23,259	169,134	913
<a href="#">24-May</a>	230606	22.8	22.95	22.61	22.89	0.1	18,118	64,964	3838
<a href="#">24-Jul</a>	230606	22.34	22.53	22.22	22.48	0.14	17,613	67,920	5872
<a href="#">24-Oct</a>	230606	21.99	22.17	21.93	22.14	0.14	3565	36,757	1251
<a href="#">25-Mar</a>	230606	21.83	21.95	21.78	21.93	0.12	771	23,021	-10
<a href="#">25-May</a>	230606	20.65	20.75	20.63	20.73	0.09	210	6,773	29
Total Volume and Open Interest							186,488	1,000,634	6,512

Source: MRCI

## International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Tuesday, 06th June 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">23-Aug</a>	230606	678.6	681.3	665.7	670.9	-5.5	5,553	34,718	-890
<a href="#">23-Oct</a>	230606	671	673.8	661.6	665.8	-4.1	2,282	21,068	147
<a href="#">23-Dec</a>	230606	661.5	662.3	653.7	657.1	-2.4	1032	13,980	212
<a href="#">24-Mar</a>	230606	649	651.3	644.4	647.2	-2.1	463	7,790	79
<a href="#">24-May</a>	230606	637	637.6	633	636.1	-1.4	243	4,143	28
Total Volume and Open Interest							9,637	85,802	-444

Source: MRCI

## DOMESTIC (SUGAR/ JAGGERY) PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			7-Jun-23	6-Jun-23	
Delhi	Delhi	M-Grade	3575	3585	-10
	Delhi	S-Grade	3555	3565	-10
Uttar Pradesh	Khatauli	M-Grade	3600	3600	Unch
	Ramala	M-Grade	3625	3625	Unch
	Dhampur	M-Grade Ex-Mill	3625	3625	Unch
	Dhampur	S-Grade Ex-Mill	3605	3605	Unch
	Dhampur	L-Grade Ex-Mill	3675	3675	Unch
Maharashtra	Mumbai	M-Grade	3686	3686	Unch
	Mumbai	S-Grade	3552	3552	Unch
	Nagpur	M-Grade	3625	3600	25
	Nagpur	S-Grade	3525	3500	25
	Kolhapur	M-Grade	3500	3475	25
	Kolhapur	S-Grade	3400	3375	25
Assam	Guhawati	S-Grade	3715	3690	25
Meghalaya	Shillong	S-Grade	3720	3695	25
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch

	Vijayawada	S-Grade (With Duty)	3880	3880	Unch
West Bengal	Kolkata	M-Grade	4030	4030	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3650	3650	Unch
	Dindigul	M-Grade (DCA)	3860	3860	Unch
	Coimbatore	M-Grade (DCA)	3900	3900	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			7-Jun-23	6-Jun-23	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	4150	4088	63
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	700	1000	-300
	Muzaffarnagar	Khurpa (Fresh)	3825	3775	50
	Muzaffarnagar	Laddoo (Fresh)	4000	3985	15
	Muzaffarnagar	Rascut (Fresh)	2875	2850	25
	Hapur	Chaurasa	3240	3240	Unch
	Hapur	Balti	3360	3380	-20
Maharashtra	Latur	Lal Variety	4200	4200	Unch
Karnataka	Bangalore	Mudde (Average)	NA	5000	-
	Gulbarga/Kalaburgi	Other (Average)	2850	2850	Unch
	Mandya	Achhu (Medium)	4200	4100	100
	Mandya	Kurikatu (Medium)	3950	3900	50
	Mandya	Other (Medium)	4000	4000	Unch
	Mandya	Yellow (Medium)	3800	3800	Unch
	Shimoga/Shivamogga	Achhu (Average)	3600	3600	Unch

## INTERNATIONAL MARKET

International Sugar Futures ICE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		5-Jun-23	30-May-23	6-May-23	6-Jun-22	5-Jun-23
May-23	22.75	4215	4283	4346	3434	82.57
Jul-23	29.26	4513	4694	4814	3491	
Oct-23	32.30	4474	4633	4750	3382	

International Sugar Futures LIFFE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		5-Jun-23	30-May-23	6-May-23	6-Jun-22	5-Jun-23
May-23	19.88	5264	5365	5417	4391	82.57
Oct-23	32.20	5585	5847	5844	4225	
Aug-23	33.61	5531	5761	5758	4140	

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