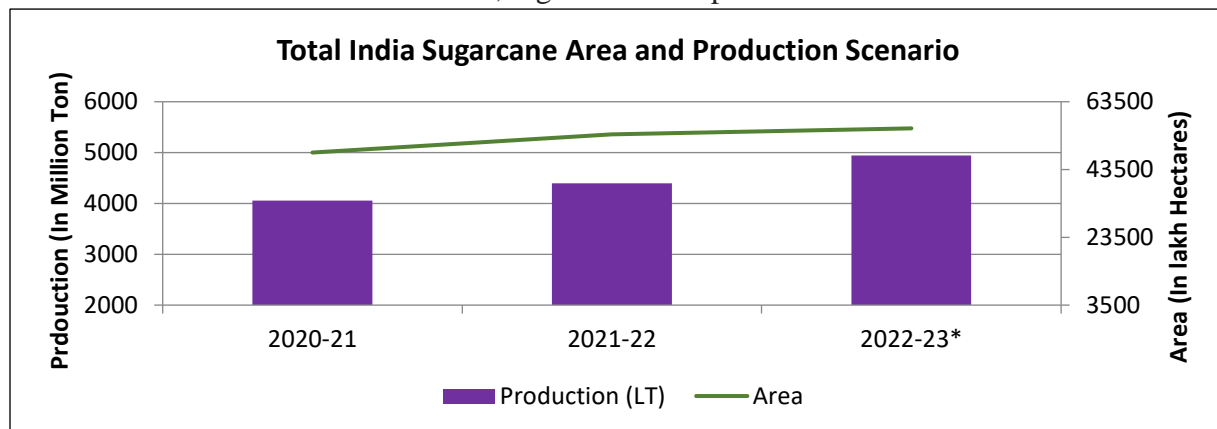


**Recent Update:**

**Sugar physical market showed a mixed trend today in India.** Sugar prices in the Kolhapur market were trading slightly higher at Rs. 3590 per quintal.

- Sugarcane acreages is expected to increase in the coming 2023-24 season in sangli district, as per the sources, sugarcane sowing is expected in over 1, 44,128 hectares which is higher by 20,000 hectares compared to the preceding year. Earlier, out of 18 sugar mills in the district, 14 participated in the cane-crushing operations last season.
- Government is unlikely to allow sugar exports quota for the 2023-24 season before October 2023. As per the market sources, there will be no decisions on sugar exports until the government receives advance estimates of sugar production or initial cane assessments for the 2023-24 season.
- Earlier, Ministry of Agriculture and Farmers Welfare, Total Sugarcane production in India for 2022-23 is estimated at 4942.28 LMT, higher than the previous estimate of 4687.89 LMT.

**International Market**

- As per the market sources, Sugar prices in Pakistan has again hiked in Baluchistan. Many districts of Baluchistan are witnessing a rise in the prices of sugar and flour. In various districts including the provincial capital Quetta, sugar is being sold from PKR 130 to PKR 200 per kg. The price of sugar is the highest in Dalbandin at PKR 200 per kg.

**Weather Forecast**

Heavy rainfall at isolated places over Andaman & Nicobar Islands, Manipur, Mizoram, and Kerala. Thunderstorms accompanied with lightning at isolated places over Jammu & Kashmir, Ladakh, Gilgit, Baltistan, Muzaffarabad, Himachal Pradesh, west Rajasthan, Andaman & Nicobar Islands,

Karnataka, Arunachal Pradesh, Assam & Meghalaya, Nagaland, Manipur, Mizoram, Tripura, Interior Karnataka, Coastal Andhra Pradesh and Yanam, Tamil Nadu, Pondicherry, Karaikal.

### Jaggery:

Jaggery prices in Muzaffarnagar market is currently trading at Rs. 41 per kg higher as compared to sugar price of Rs.36 per kg. Jaggery prices have increased in the domestic market mainly due to the unseasonal rainfall in May month. There are seven cold storages in the district.

Muzaffarnagar Stock Update Jaggery	Stock As on Date (Quintal)	
	05-Jun-23	05-Jun-22
Chaku	646939	912371
Rascut	46313	36916
Papdi	148324	168716
Khurpa	27528	27550
<b>Total</b>	<b>1223176</b>	<b>1531385</b>
<b>Difference</b>	<b>308209</b>	

Source: Agriwatch; unit: Quintals

### International Sugar Futures ICE (US Cent/lb)

Daily Futures Price Listing Wednesday, June 07th, 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">23-Jul</a>	230607	24.68	24.89	24.38	24.5	-0.08	107,119	314,132	-16,004
<a href="#">23-Oct</a>	230607	24.39	24.58	24.14	24.24	-0.05	81,177	298,880	9,499
<a href="#">24-Mar</a>	230607	24.2	24.35	24	24.1	-0.02	26,923	171,581	2447
<a href="#">24-May</a>	230607	22.97	23.09	22.79	22.87	-0.02	18,659	66,201	1237
<a href="#">24-Jul</a>	230607	22.54	22.64	22.34	22.42	-0.06	18,537	72,701	4781
<a href="#">24-Oct</a>	230607	22.17	22.26	21.98	22.05	-0.09	2040	36,669	-88
<a href="#">25-Mar</a>	230607	21.95	22	21.77	21.84	-0.09	859	23,049	28
<a href="#">25-May</a>	230607	20.73	20.78	20.57	20.63	-0.1	231	6,742	-31
Total Volume and Open Interest							255,977	1,002,573	1,939

Source: MRCI

## International Sugar Futures LIFFE (US \$/MT)

Daily Futures Price Listing Wednesday, 07th June 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">23-Aug</a>	230607	673.3	677.6	666.5	669.2	-1.7	5,753	34,063	-655
<a href="#">23-Oct</a>	230607	667.3	670	661.1	663.3	-2.5	2,866	21,117	49
<a href="#">23-Dec</a>	230607	659.2	662	652.9	655.8	-1.3	939	14,053	73
<a href="#">24-Mar</a>	230607	647	652.8	643.2	647.5	0.3	413	7,952	162
<a href="#">24-May</a>	230607	636	641	633.4	636	-0.1	91	4,134	-9
Total Volume and Open Interest							10,149	85,443	-359

Source: MRCI

## DOMESTIC (SUGAR/ JAGGERY) PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			8-Jun-23	7-Jun-23	
Delhi	Delhi	M-Grade	3590	3575	15
	Delhi	S-Grade	3570	3555	15
Uttar Pradesh	Khatauli	M-Grade	3670	3600	70
	Ramala	M-Grade	3625	3625	Unch
	Dhampur	M-Grade Ex-Mill	3625	3625	Unch
	Dhampur	S-Grade Ex-Mill	3605	3605	Unch
	Dhampur	L-Grade Ex-Mill	3675	3675	Unch
Maharashtra	Mumbai	M-Grade	3690	3686	4
	Mumbai	S-Grade	3550	3552	-2
	Nagpur	M-Grade	3625	3625	Unch
	Nagpur	S-Grade	3525	3525	Unch
	Kolhapur	M-Grade	3500	3500	Unch
	Kolhapur	S-Grade	3400	3400	Unch
Assam	Guhawati	S-Grade	3715	3715	Unch
Meghalaya	Shillong	S-Grade	3720	3720	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	3960	3960	Unch

	Vijayawada	S-Grade (With Duty)	3880	3880	Unch
West Bengal	Kolkata	M-Grade	4000	4030	-30
Tamil Nadu	Chennai	S-Grade (With GST)	3650	3650	Unch
	Dindigul	M-Grade (DCA)	3860	3860	Unch
	Coimbatore	M-Grade (DCA)	NA	3900	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Jun-23	7-Jun-23	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	4163	4150	13
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	600	700	-100
	Muzaffarnagar	Khurpa (Fresh)	3813	3825	-13
	Muzaffarnagar	Laddoo (Fresh)	4000	4000	Unch
	Muzaffarnagar	Rascut (Fresh)	2850	2875	-25
	Hapur	Chaurasa	3240	3240	Unch
	Hapur	Balti	3360	3360	Unch
Maharashtra	Latur	Lal Variety	4200	4200	Unch
Karnataka	Bangalore	Mudde (Average)	5000	5000	Unch
	Gulbarga/Kalaburgi	Other (Average)	2800	2850	-50
	Mandya	Achhu (Medium)	4160	4200	-40
	Mandya	Kurikatu (Medium)	3900	3950	-50
	Mandya	Other (Medium)	4000	4000	Unch
	Mandya	Yellow (Medium)	3900	3800	100
	Shimoga/Shivamogga	Achhu (Average)	3600	3600	Unch



### INTERNATIONAL MARKET

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