

**Recent Update:**

**Sugar physical market showed a stable trend today in India.** Sugar prices in the Kolhapur market was were trading stable at Rs. 3500 per quintal.

- Sugarcane Crushing 2022-23 season has almost closed across India only in Karnataka crushing is going on few sugar mills. Karnataka sugarcane special crushing season has commenced and full pace crushing is expected in the coming July month.

**International Market**

- **European Union:** Widespread delays in sowing due to wet weather and potential pest attacks in France are threatening to limit an expected rise in the European Union's sugar output this year after farmers were encouraged to plant more by high prices. Sugar beet production in the EU is closely watched as sugar prices are already trading near record high following a smaller harvest and increased refining costs last year.

**Weather Forecast**

Heavy rainfall at isolated places over Arunachal Pradesh, Meghalaya, South West Rajasthan, Gujarat state. Thunderstorms accompanied with lightning at isolated places over Uttarakhand, South interior Karnataka, West Rajasthan, Vidarbha, Chhattisgarh, Odisha, Jharkhand, Coastal Andhra Pradesh, Yanam, Telangana, Rayalaseema, Kerala & Mahi, Tamil Nadu, Pondicherry, Karaikal.

**Jaggery:**

Jaggery prices in Muzaffarnagar market is currently trading at Rs. 41 per kg higher as compared to sugar price of Rs.36 per kg. Jaggery prices have increased in the domestic market mainly due to the unseasonal rainfall in May month. There are seven cold storages in the district.

Muzaffarnagar Stock Update Jaggery	Stock As on Date (Quintal)	
	12-Jun-23	12-Jun-22
Chaku	635073	898829
Rascut	46313	36916
Papdi	148324	168266
Khurpa	25868	24348
<b>Total</b>	<b>1205292</b>	<b>1510260</b>
<b>Difference</b>	<b>304968</b>	

Source: Agriwatch; unit: Quintals

Ethanol:

The food and public distribution department is planning to bring all approvals and clearances for putting up sugar and ethanol projects under the national single window system (NSWS) developed by the Department for Promotion of Industry and Internal Trade (DPIIT).

**International Sugar Futures ICE (US Cent/lb)**

Daily Futures Price Listing Wednesday, June 14th, 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
Sugar #11(ICE)									
<a href="#">23-Jul</a>	230614	25.19	25.88	25.12	25.84	0.68	105,278	220,440	-22,785
<a href="#">23-Oct</a>	230614	24.87	25.41	24.73	25.37	0.6	92,661	370,386	9,951
<a href="#">24-Mar</a>	230614	24.66	25.21	24.57	25.18	0.56	25,990	179,462	-463
<a href="#">24-May</a>	230614	23.36	23.78	23.28	23.75	0.43	9,356	71,380	1570
<a href="#">24-Jul</a>	230614	22.78	23.07	22.72	23.04	0.31	4,841	92,820	803
<a href="#">24-Oct</a>	230614	22.31	22.53	22.27	22.44	0.19	1505	37,482	155
<a href="#">25-Mar</a>	230614	22.09	22.31	22.08	22.11	0.08	856	24,258	228
<a href="#">25-May</a>	230614	20.79	20.95	20.74	20.75	0.02	105	6,815	5
Total Volume and Open Interest							240,699	1,015,985	-10,552

Source: MRCI

**International Sugar Futures LIFFE (US \$/MT)**

Daily Futures Price Listing Wednesday, 14th June 2023									
Most Recent Information							Previous Day		
Month	Date	Open	High	Low	Close	Change	Volume	Open Int	Change
London Sugar (LCE)									
<a href="#">23-Aug</a>	230614	682.2	688.6	675	687.1	7.1	3,995	30,910	468
<a href="#">23-Oct</a>	230614	678.1	684.7	671.5	682.5	7.4	2,569	22,454	-225
<a href="#">23-Dec</a>	230614	671.1	680.5	666.2	678.7	9.7	1296	16,197	279
<a href="#">24-Mar</a>	230614	662.3	672.8	658.7	671.1	10.7	649	8,316	185
<a href="#">24-May</a>	230614	648.3	659.1	647.3	658	9.2	228	4,169	-14
Total Volume and Open Interest							8,937	86,685	742

Source: MRCI

## DOMESTIC (SUGAR/ JAGGERY) PRICES AND ARRIVAL

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Jun-23	14-Jun-23	
Delhi	Delhi	M-Grade	3630	3615	15
	Delhi	S-Grade	3610	3595	15
Uttar Pradesh	Khatauli	M-Grade	3670	3670	Unch
	Ramala	M-Grade	3640	3640	Unch
	Dhampur	M-Grade Ex-Mill	3625	3625	Unch
	Dhampur	S-Grade Ex-Mill	3605	3605	Unch
	Dhampur	L-Grade Ex-Mill	3675	3675	Unch
Maharashtra	Mumbai	M-Grade	3700	3710	-10
	Mumbai	S-Grade	3596	3596	Unch
	Nagpur	M-Grade	3625	3625	Unch
	Nagpur	S-Grade	3525	3525	Unch
	Kolhapur	M-Grade	3500	3500	Unch
	Kolhapur	S-Grade	3400	3400	Unch
Assam	Guhawati	S-Grade	3715	3715	Unch
Meghalaya	Shillong	S-Grade	3720	3720	Unch
Andhra Pradesh	Vijayawada	M-Grade (With Duty)	4000	4000	Unch
	Vijayawada	S-Grade (With Duty)	3920	3920	Unch
West Bengal	Kolkata	M-Grade	4040	4040	Unch
Tamil Nadu	Chennai	S-Grade (With GST)	3625	3625	Unch
	Dindigul	M-Grade (DCA)	NA	3840	-
	Coimbatore	M-Grade (DCA)	3900	3900	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3850	3850	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Jun-23	14-Jun-23	
Uttar Pradesh	Muzaffarnagar	Chaku Fresh	4000	NA	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NA	NA	-

	Muzaffarnagar	Khurpa (Fresh)	NA	3775	-
	Muzaffarnagar	Laddoo (Fresh)	NA	NA	-
	Muzaffarnagar	Rascut (Fresh)	3250	2763	488
	Hapur	Chaurasa	3300	3300	Unch
	Hapur	Balti	3400	3400	Unch
Maharashtra	Latur	Lal Variety	4250	4250	Unch
Karnataka	Bangalore	Mudde (Average)	5000	5000	Unch
	Belgaum	Mudde (Average)	NA	3400	-
	Gulbarga/Kalaburgi	Other (Average)	2900	2850	50
	Mahalingapura	Penti (Average)	NA	3656	-
	Mandya	Achhu (Medium)	3900	3820	80
	Mandya	Kurikatu (Medium)	3700	3750	-50
	Mandya	Other (Medium)	3750	3850	-100
	Mandya	Yellow (Medium)	3670	3800	-130
	Shimoga/Shivamogga	Achhu (Average)	NA	3800	-

## INTERNATIONAL MARKET

International Sugar Futures ICE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		13-Jun-23	7-Jun-23	14-May-23	14-Jun-22	13-Jun-23
May-23	30.96	4304	4228	4367	3286	82.39
Jul-23	38.49	4643	4529	4825	3353	
Oct-23	40.60	4571	4481	4759	3251	

International Sugar Futures LIFFE					(Rs/Qtl)	
Futures month	% Change over previous year	Today	Week ago	Month Ago	Year Ago	RBI Dollar
		13-Jun-23	7-Jun-23	14-May-23	14-Jun-22	13-Jun-23



May-23	26.75	5345	5249	5456	4217	82.39
Oct-23	37.42	5603	5523	5875	4077	
Aug-23	38.83	5562	5474	5791	4007	

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