

Commodity: Sugar  
Contract: Feb

Exchange: NCDEX  
Expiry: 20<sup>th</sup> Feb, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving in a downward trend as chart depicts.
- However, prices recover from its recent low.
- Prices are hovering near to oversold region.
- Last candlestick depicts bullishness.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	2685	2743	2765	2780
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	Above 2740	2755	2762	2731

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2013**
**GUR**

**Technical Commentary:**

- Gur prices shows some downward correction as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bullishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1003	1005	1017	1020	1042
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	<b>Sell</b>	Below 1016	1012	1010	1018

Do not carry forward the position until the next day.

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