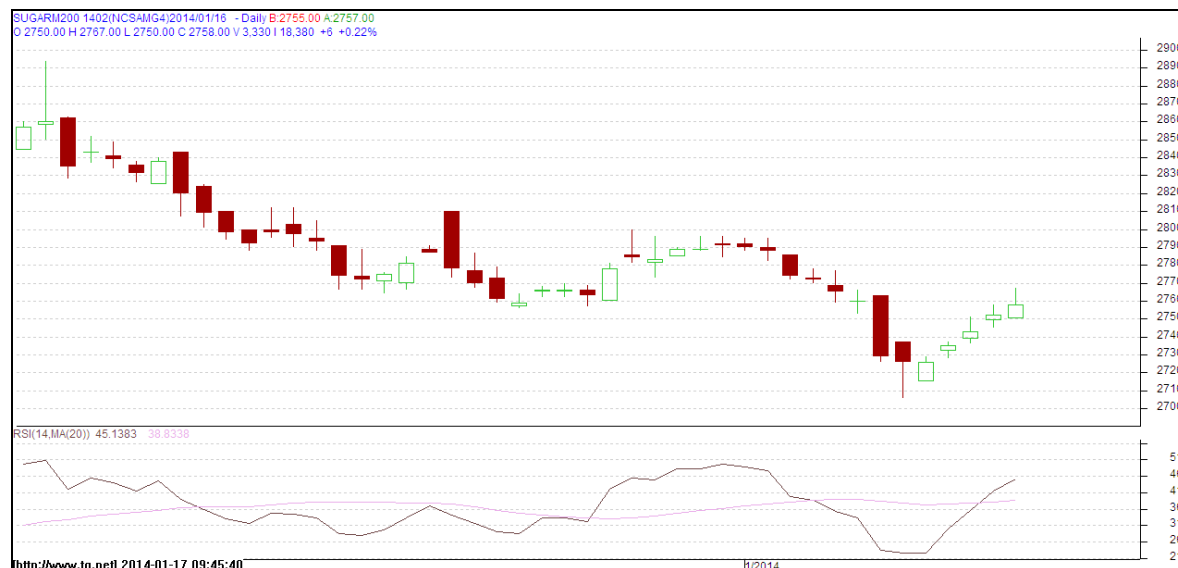


Commodity: Sugar
Contract: Feb

Exchange: NCDEX
Expiry: 20th Feb, 2014

SUGAR



Technical Commentary:

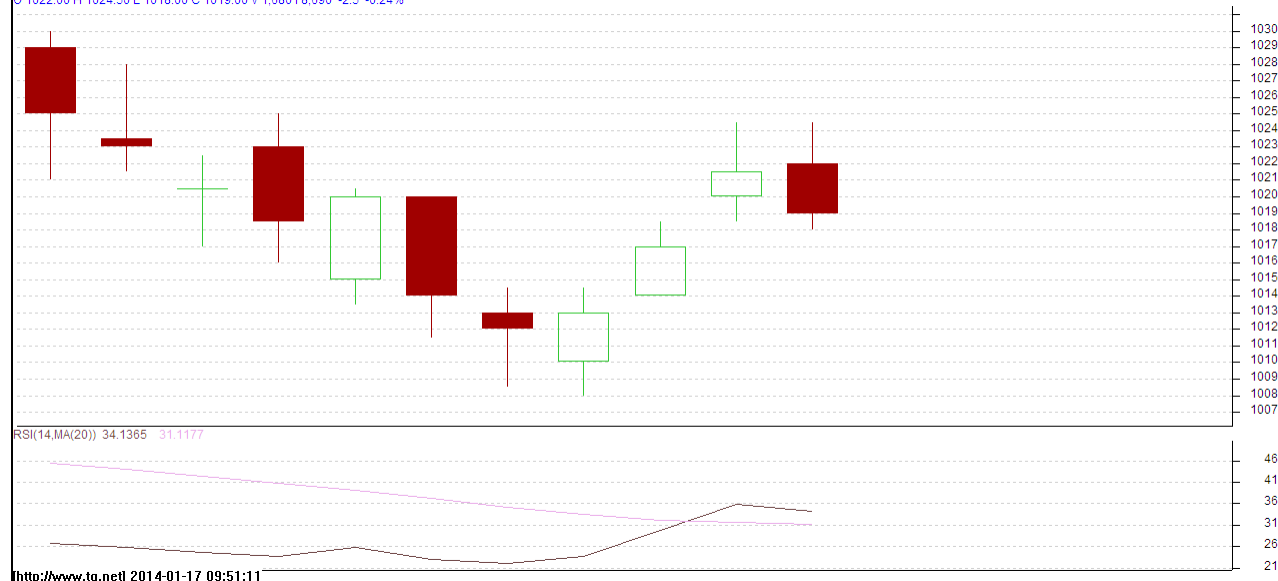
- Sugar prices are moving in a downward trend as chart depicts.
- A technical recovery is due which likely to led the prices down today.
- Prices are hovering near to neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	2685	2758	2776	2796
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 2762	2752	2747	2768

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

 GURCHMUZR 1403(NCCHMH4)2014/01/16 - Daily B: 1019.50 A: 1020.00
 O 1022.00 H 1024.50 L 1018.00 C 1019.00 V 1,680 I 8,990 -2.5 -0.24%

Technical Commentary:

- Gur prices shows some downward correction as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1003	1005	1019	1026	1042
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1020.5	1016.5	1014.5	1022.5

Do not carry forward the position until the next day.

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