

**Commodity: Sugar**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Feb, 2014**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in a downward trend as chart depicts.
- A technical recovery is due which likely to led the prices down today.
- Prices are hovering near to neutral region.
- Last candlestick depicts bearishness.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	2685	2728	2776	2796
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	<b>Sell</b>	Below 2737	2732	2729	2742

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2013**
**GUR**

GURCHMUZR 1403(NCCHMH4)2014/01/22 - Daily B:1021.50 A:1022.00

O 1019.00 H 1022.00 L 1019.00 C 1021.50 V 40018,590 0 +0.00%

EMA(9) 1018.9 (18) 1023.5 EMA(9) 1018.9 (18) 1023.5 EMA(9) 1018.9 (18) 1023.5


**Technical Commentary:**

- Gur prices show some upward correction as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bullishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1003	1005	1021.5	1028	1042
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Buy	Above 1018	1022	1024	1016

Do not carry forward the position until the next day.

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