

Commodity: Sugar
Contract: Feb
Exchange: NCDEX
Expiry: 20th Feb, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving in a downward trend as chart depicts.
- A technical recovery is due which likely to led the prices down today.
- Prices are hovering near to neutral region.
- Last candlestick depicts bullishness.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	2706	2732	2754	2769
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 2720	2715	2710	2723

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

Technical Commentary:

- Gur prices show some upward correction as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	-	1000	1016.5	1039	1044
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1009	1006	1004	1012

Do not carry forward the position until the next day.

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