

Commodity: Sugar
Contract: Feb

Exchange: NCDEX
Expiry: 20th Feb, 2014

SUGAR



Technical Commentary:

- Sugar prices are moving in a downward trend as chart depicts.
- A technical recovery is due which likely to lead the prices down today.
- Prices are hovering near to neutral region.
- Last candlestick depicts bearishness.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	2680	2696	2718	2737
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	2686	2690	2692	2684

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

Technical Commentary:

- Gur prices show range bound movement as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	-	1000	1019	1030	1045
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	1019	1016	1015	1021

Do not carry forward the position until the next day.

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