

Commodity: Sugar
Contract: Feb

Exchange: NCDEX
Expiry: 20th Feb, 2014

SUGAR

SUGARM200 1402(NCSAMG4)2014/02/08 - Daily B:2675.00 A:2680.00
O 2677.00 H 2682.00 L 2675.00 C 2679.00 V 2,590 I 13,640 +7 +0.26%
BOL(SIMPLE, 21, 2.0) 2690.76 2770.79 2610.74



Technical Commentary:

- Sugar prices are moving upward as chart depicts.
- RSI is in neutral region.
- Last candlestick depicts bullishness.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	2620	2630	2679	2740	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	2683	2693	2698	2677

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

 GURCHMUZR 1403(NCCHMH4)2014/02/08 - Daily B:1038.00 A:1039.50
 O 1037.00 H 1042.50 L 1037.00 C 1039.50 V 3,790 I 6,170 +3 +0.29%
 BOL(SIMPLE, 21, 2.0) 1022.19 1039.54 1004.84

Technical Commentary:

- Gur prices show upward movement as chart depicts.
- RSI is in overbought region.
- Fall in open interest and rise in price show short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1010	1020	1039.5	1055	1065
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	1036	1033	1031.5	1037.7

Do not carry forward the position until the next day.

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