

Commodity: Sugar  
Contract: March

Exchange: NCDEX  
Expiry: 20<sup>th</sup> Mar, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving upward as chart depicts.
- RSI is in overbought region.
- Fall in OI and rise in price indicates short covering.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	2700	2725	2782	2825	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	<b>Sell</b>	2777	2765	2759	2784

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2013**
**GUR**

GURCHMUZR 1403(NCCHMH4)2014/02/17 - Daily B:1039.00 A:1040.00

O 1035.00 H 1035.00 L 1034.00 C 1035.00 V 22015,180 -3.5 -0.34%

BOL(SIMPLE, 21, 2.0) 1029.02 1049.18 1008.87


**Technical Commentary:**

- Gur prices show range bound movement as chart depicts.
- RSI is near neutral region.
- Increase in price and OI show long buildup.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1010	1020	1035	1052	1065
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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