

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> Mar, 2014



## **Technical Commentary:**

- Sugar prices are moving upward as chart depicts.
- RSI is in overbought region.
- Fall in OI and rise in price indicates short covering.

Strategy: Buy												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Sugar	NCDEX	Feb	2725	2750	2805	2850	2875					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	Feb	Buv	2810	2820	2825	2804					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Mar Expiry: Mar 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices show range bound movement as chart depicts.
- RSI is in neutral region.
- Rise in price and fall in OI shows short covering.

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Strategy: Buy											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Gur	NCDEX	Mar	1010	1020	1038.5	1050	1065				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	Mar	Buy	1040	1043	1044.5	1038.3				

Do not carry forward the position until the next day.

## Disclaimer