

Commodity: Sugar  
Contract: March

Exchange: NCDEX  
Expiry: 20<sup>th</sup> Mar, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving upward as chart depicts.
- RSI is in overbought region.
- Fall in OI and rise in price indicates short covering.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2725	2750	2816	2850	2875
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	2820	2830	2835	2814

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2013**
**GUR**

GURCHMUZR 1403(NCCHMH4)2014/02/20 - Daily B:1035.50 A:1036.50  
 O 1038.50 H 1041.00 L 1035.50 C 1036.50 V 1,490 I 4,800 -2 -0.19%  
 BOL(SIMPLE, 21, 2.0) 1032.26 1050.30 1014.22


**Technical Commentary:**

- Gur prices show range bound movement as chart depicts.
- RSI is in neutral region.
- Rise in price and OI shows long buildup.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1010	1020	1036.5	1050	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Buy	1038	1041	1042.5	1036.3

Do not carry forward the position until the next day.

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