

Commodity: Sugar Exchange: NCDEX Contract: March Expiry: March 20<sup>th</sup>, 2014



## **Technical Commentary**:

- Sugar prices are moving upwards as chart depicts.
- Also, RSI is hovering near to overbought region which indicates profit booking might occur from higher level.
- Last candlestick depicts bullishness in the market.

Strategy:	Ruv	from	near	support	level
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2774	2789	2822	2831	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2815	2825	2830	2809

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: March Expiry: March 20<sup>th</sup>, 2014



## Technical Commentary:

- Prices are consolidating in a short trading range as chart depicts.
- Also, RSI is hovering near to neutral region.
- Last candlestick depicts indecision in the market.

## Strategy: Sell

Intraday Supports & Resistances		S2	<b>S</b> 1	PCP	R1	R2	
Gur	NCDEX	March	1016	1026	1035.5	1038.5	1043.5
Intraday Trade C	Call		Call	Entry	T1	T2	SL
Gur	NCDEX	March	Sell	Below 1035	1031	1029	1037

Do not carry forward the position until the next day.