

Commodity: Sugar
Contract: Mar
Exchange: NCDEX
Expiry: 20th Mar, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving in a upward trend. However, technical downward correction is occurring as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2628	2732	2769	2796	2842
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2772	2780	2784	2768

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1033.5	1042.5	1055	1065	1082
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1058	1050	1046	1062.5

Do not carry forward the position until the next day.

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