

Commodity: Sugar Exchange: NCDEX Contract: Mar Expiry: 20<sup>th</sup> Mar, 2014



## **Technical Commentary:**

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, Increase in prices has not supported by volume and OI.
- Prices are hovering near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Mar	2628	2732	2783	2796	2842
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Mar	Buy	Above 2776	2790	2795	2768

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Mar Expiry: Mar 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- · Last candlestick depicts bearishness in the market.

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	Strat	tegy:	Buy
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Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Gur	NCDEX	Mar	1033.5	1042.5	1061	1082	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Buy	Above 1062	1068	1070	1058.5

Do not carry forward the position until the next day.

## Disclaimer