

Commodity: Sugar
Contract: Apr
Exchange: NCDEX
Expiry: 20th Apr, 2014
SUGAR

Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, Increase in prices has supported by volume and OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2868	2880	2912	2970	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Sell	Above 2908	2898	2892	2914

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1033.5	1042.5	1077.5	1082	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1077	1072	1070	1080

Do not carry forward the position until the next day.

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