

Commodity: Sugar
Contract: Apr

Exchange: NCDEX
Expiry: 20th Apr, 2014

SUGAR



Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, Increase in prices has supported by volume and OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2868	2880	2983	3000	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
GUR

Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1033.5	1042.5	1106	1112	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wair	-	-	-	-

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>