

Commodity: Sugar Exchange: NCDEX Contract: Apr Expiry: 20<sup>th</sup> Apr, 2014



## **Technical Commentary:**

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, Increase in prices has supported by volume and OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	Apr	2868	2880	2974	3000	3350				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	Apr	Sell	Below 2970	2960	2955	2976				

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Mar Expiry: Mar 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

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Strategy:	Wait
Oli alogy.	TTGIL

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Gur	NCDEX	Mar	1033.5	1042.5	1106.5	1112	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

## Disclaimer