

Commodity: Sugar
Contract: Apr
Exchange: NCDEX
Expiry: 20th Apr, 2014
SUGAR

Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, Increase in prices has supported by volume and OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2868	2880	3060	3350	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Sell	Below 3060	3050	3045	3066

Do not carry forward the position until the next day.

Commodity: Gur
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
GUR

Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	May	1227	1237	1251.5	1273	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	May	Sell	Below 1254	1248	1245	1257.5

Do not carry forward the position until the next day.

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