

**Commodity: Sugar**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Apr, 2014**
**SUGAR**

**Technical Commentary:**

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, decrease in prices has supported by OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2868	2880	3050	3350	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	<b>Sell</b>	Below 3057	3047	3042	3063

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2014

## GUR



### Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	May	1227	1237	1255	1273	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	May	<b>Sell</b>	Below 1254	1248	1245	1257.5

Do not carry forward the position until the next day.

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