

Commodity: Sugar Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2014



## **Technical Commentary:**

- Sugar prices have already breach the downward channel and is presently moving in a uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Sell									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Sugar	NCDEX	Apr	2925	3023	3055	3084	3350		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Sugar	NCDEX	Apr	Sell	Below 3050	3040	3035	3056		

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Gur prices shows upward trend as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts indecision in the market.

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	Strategy:	Wait
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1202	1226.5	1260.5	1270	1297
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

## Disclaimer