

Commodity: Sugar
Contract: Apr

Exchange: NCDEX
Expiry: 20th Apr, 2014

SUGAR



Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, decrease in prices has supported by OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2982	2998	3029	3060	3068
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Sell	Below 3040	3020	3010	3052

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

GURCHMUZR 1407(NCCHMN4)2014/03/22 - Daily B:1266.50 A:1278.00
 O 1275.00 H 1281.00 L 1268.00 C 1270.00 V 7,240 I 10,510 -7 -0.55%


Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1227	1237	1270	1296	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1269	1265	1263	1271

Do not carry forward the position until the next day.

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