

Commodity: Sugar Exchange: NCDEX Contract: Apr Expiry: 20th Apr, 2014



Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- However, decrease in prices has supported by OI.
- Prices are hovering near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	Apr	2998	3009	3031	3060	3068					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	Apr	Sell	Below 3036	3020	3012	3052					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2014



Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- · Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Gur	NCDEX	July	1227	1237	1269.5	1296	-					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	July	Sell	Below 1271	1266	1264	1274					

Do not carry forward the position until the next day.

Disclaimer