

Commodity: Sugar
Contract: Apr

Exchange: NCDEX
Expiry: 20th Apr, 2014

SUGAR



Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2998	3009	3076	3092	3118
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Buy	Above 3071	3081	3086	3065

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1227	1237	1264	1296	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1265	1269	1271	1263

Do not carry forward the position until the next day.

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