

Commodity: Sugar Exchange: NCDEX Contract: Apr Expiry: 20<sup>th</sup> Apr, 2014



## **Technical Commentary:**

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts bullishness in the market.

| Strategy: Buy                   | rategy: Buy |       |      |               |      |      |      |  |  |  |  |
|---------------------------------|-------------|-------|------|---------------|------|------|------|--|--|--|--|
| Intraday Supports & Resistances |             |       | S2   | S1            | PCP  | R1   | R2   |  |  |  |  |
| Sugar                           | NCDEX       | Apr   | 2998 | 3009          | 3095 | 3118 | 3134 |  |  |  |  |
| Intrad                          | Call        | Entry | T1   | T2            | SL   |      |      |  |  |  |  |
| Sugar                           | NCDEX       | Apr   | Buy  | Above<br>3090 | 3100 | 3105 | 3084 |  |  |  |  |

Do not carry forward the position until the next day.



**Commodity: Gur Exchange: NCDEX** Expiry: July 20th, 2014 **Contract: July** 



## **Technical Commentary:**

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Stratogy: Sall

Gur

| Strategy. Sen                   |       |      |      |       |        |      |    |  |  |
|---------------------------------|-------|------|------|-------|--------|------|----|--|--|
| Intraday Supports & Resistances |       |      | S2   | S1    | PCP    | R1   | R2 |  |  |
| Gur                             | NCDEX | July | 1227 | 1237  | 1264.5 | 1296 | -  |  |  |
| Intraday Trade Call             |       |      | Call | Entry | T1     | T2   | SL |  |  |

Sell

July

**Below 1266** 

1260

1257

1269.5

**NCDEX** Do not carry forward the position until the next day.