

Commodity: Sugar Exchange: NCDEX Contract: Apr Expiry: 20th Apr, 2014



Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Sugar	NCDEX	Apr	2998	3009	3111	3118	3134
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Sell	Below 3118	3100	3091	3128

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2014



Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1227	1237	1247.5	1296	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1256	1250	1247	1259.5

Do not carry forward the position until the next day.

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