

Commodity: Sugar
Contract: Apr
Exchange: NCDEX
Expiry: 20th Apr, 2014
SUGAR

SUGARM200 1404(NCSMJ4)/2014/04/03 - Daily B:3219.00 A:3220.00
 O 3224.00 H 3232.00 L 3200.00 C 3211.00 V 14,710 I 23,120 +5 +0.16%


Technical Commentary:

- Sugar prices have already breach the downward channel and is presently moving in a short uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Apr	2998	3009	3211	3444	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Apr	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

GURCHMUZR 1407(NCCHMN4)2014/04/03 - Daily B:1231.00 A:1237.00
 O 1240.00 H 1244.00 L 1231.00 C 1235.00 V 6,910 I 10,250 -6 -0.48%


Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1196.5	1216	1235	1296	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1238	1232	1229	1241.5

Do not carry forward the position until the next day.

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