

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 20th May, 2014



Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3253	3354	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3260	3280	3290	3248

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20th, 2014



Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

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Intraday Suppor	ts & Resista	ances	S2	S1	PCP	R1	R2
Gur	NCDEX	July	1196.5	1216	1249	1296	-
Intraday Trade C	Call		Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1251	1257	1260	1247.5

Do not carry forward the position until the next day.

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