

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar | NCDEX | May | 3040 | 3100 | 3189 | 3239 | 3354 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | May | Buy | Above 3190 | 3210 | 3220 | 3178 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

Technical Commentary:

- Gur prices shows upward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|--------|------|------|
| Gur | NCDEX | July | 1183 | 1202 | 1217.5 | 1296 | - |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Sell | Below 1226 | 1216 | 1211 | 1232 |

Do not carry forward the position until the next day.

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