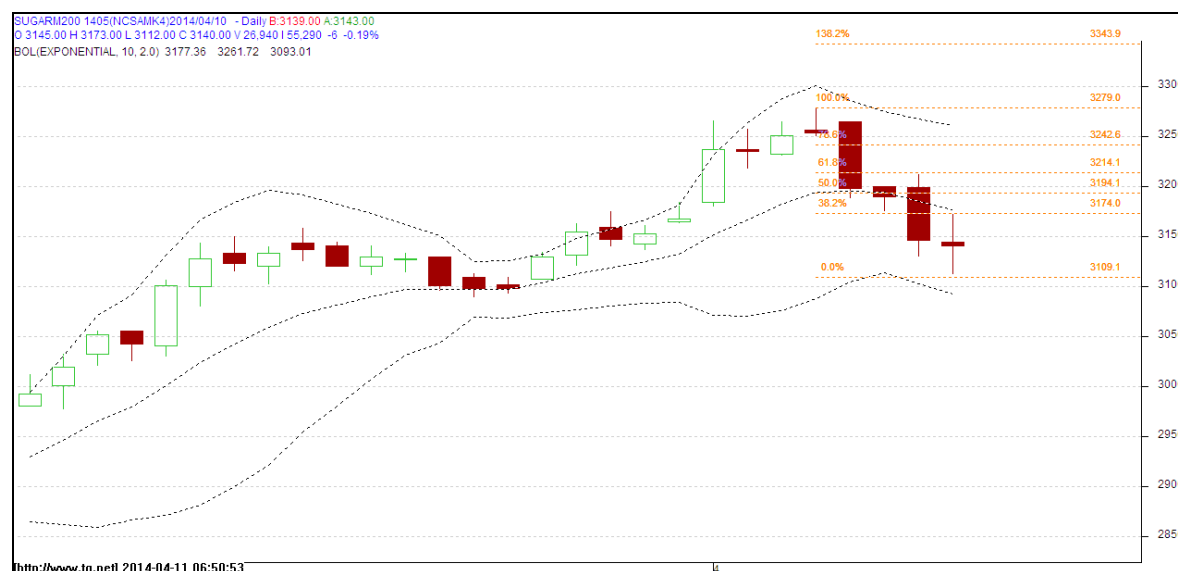


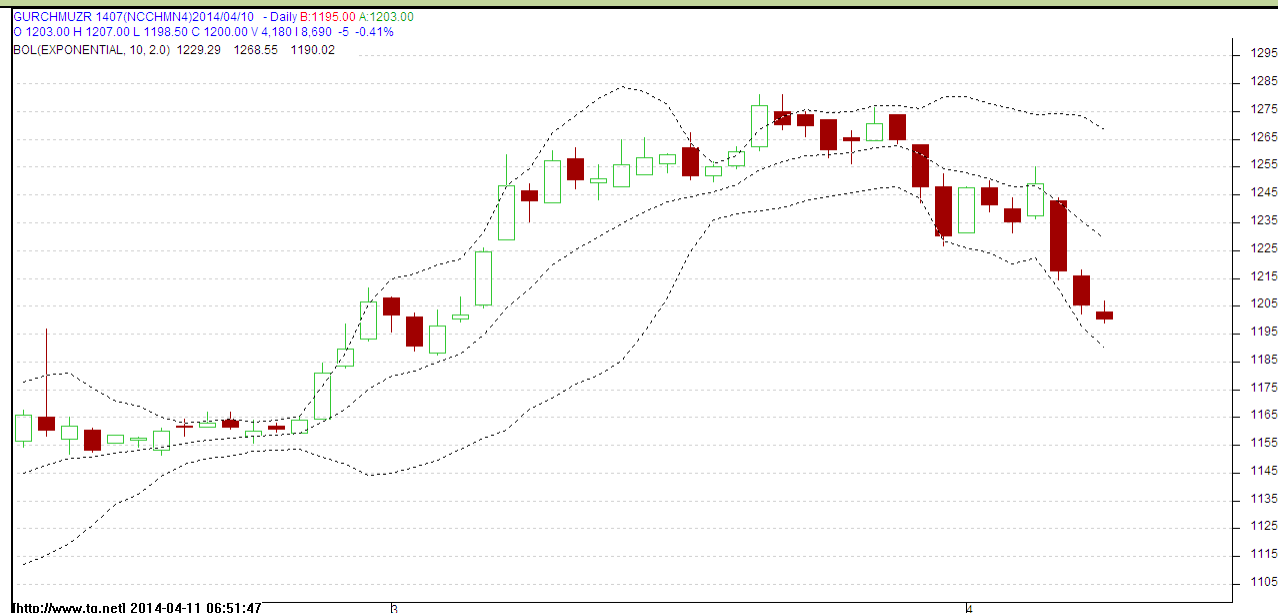
**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2014**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts indecision in the market.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3140	3239	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2014**
**GUR**

**Technical Commentary:**

- Gur prices got downward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1187	1200	1223	1234.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1200	1194	1191	1203.5

Do not carry forward the position until the next day.

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