

Commodity: Sugar Exchange: NCDEX Contract: May Expiry: 20<sup>th</sup> May, 2014



## **Technical Commentary:**

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Wait											
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2				
Sugar	NCDEX	May	3040	3100	3238	3239	3354				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	May	Wait		-	-	-				

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Gur prices got downward correction as chart depicts.
- RSI is moving near to overbought region.
- · Last candlestick depicts bearishness in the market.

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Strategy: Buy

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1191	1223	1234.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1188	1194	1197	1184.5

Do not carry forward the position until the next day.

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