

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: 20<sup>th</sup> May, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts bearishness in the market.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3212	3239	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2014**
**GUR**

**Technical Commentary:**

- Gur prices got downward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1227	1255	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1228	1238	1243	1226

Do not carry forward the position until the next day.

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