

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: 20<sup>th</sup> May, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts bullishness in the market.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3258	3239	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 3228	3238	3243	3222

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2014**
**GUR**

**Technical Commentary:**

- Gur prices got downward correction as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1209.5	1255	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1209	1201	1197	1213.5

Do not carry forward the position until the next day.

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