

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3231	3270	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3245	3225	3215	3257

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

Technical Commentary:

- Gur prices got downward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1231	1255	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Above 1229	1223	1220	1232.5

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>