

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3249	3270	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Sell	Below 3254	3248	3245	3257

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

 GURCHMUZR 1407(NCCHMN4)2014/04/28 - Daily B:1217.00 A:1218.00
 O 1220.00 H 1225.00 L 1217.50 C 1217.50 V 1,540 I 8,700 -5.5 -0.45%
 EMA(5) 1221.1 (6) 1221.0

Technical Commentary:

- Gur prices got downward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1223	1255	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1225	1223	1222	1226

Do not carry forward the position until the next day.

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