

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: 20<sup>th</sup> May, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving in an uptrend as chart depicts.
- Prices are hovering near to neutral region.
- Last candlestick depicts indecision in the market.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3040	3100	3245	3270	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2014**
**GUR**

 GURCHMUZR 1407(NCCHMN4)2014/04/29 - Daily B:1231.00 A:1231.50  
 O 1226.00 H 1234.00 L 1223.00 C 1231.50 V 5,170 I 8,660 +11 +0.90%  
 EMA(5) 1225.2 (6) 1224.6

**Technical Commentary:**

- Gur prices got again upward correction as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts bullishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1231.5	1255	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1225	1228	1232	1222

Do not carry forward the position until the next day.

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