

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2014**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving range bound as chart depicts.
- RSI is in neutral region.
- Fall in OI and rise in price indicates short covering.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	3050	3075	3122	3175	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2014**
**GUR**

GURCHMUZR 1407(NCCHMN4)2014/05/08 - Daily B:1218.50 A:1220.00

O 1221.00 H 1221.00 L 1216.00 C 1219.50 V 1,400 I 8,630 -2.5 -0.20%

BOL(SIMPLE, 20, 2.0) 1220.40 1243.88 1196.92 BOL(SIMPLE, 20, 2.0) 1220.40 1243.88 1196.92


**Technical Commentary:**

- Gur prices show range bound movement as chart depicts.
- RSI is in neutral region.
- Rise in price and fall in OI indicates short covering.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1175	1200	1222	1275	1300
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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