

Exchange: NCDEX Expiry: 20<sup>th</sup> May, 2014 **Commodity: Sugar Contract: May** 



- Prices are hovering near to neutral region.
- Last candlestick depicts bearishness in the market.

Str	ate	av.	Sa	ш
ΟU	ate	yy:	Эe	ш

			S2	<b>S1</b>	PCP	R1	R2
Sugar	NCDEX	May	2950	3040	3087	3270	3354
Intraday Trade Call		Call	Entry	T1	T2	SL	
Sugar	NCDEX	May	Sell	3106	3090	3085	3110

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2014



## **Technical Commentary:**

- · Gur prices got again range bound as chart depicts.
- RSI is moving near to neutral region.
- · Last candlestick depicts bearishness in the market.

Strategy: Buy							
Intraday Suppor	ts & Resista	nces	S2	S1	PCP	R1	R2
Gur	NCDEX	July	1150.5	1183.5	1244	1280	1300
Intraday Trade (	Call		Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1235	1242	1246	1232

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp