

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: 20th June, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving range bound as chart depicts.
- RSI is in neutral region.
- Rise in OI and rise in price indicates short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2950	2975	3035	3100	3125
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	3033	3020	3014	3040.5

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

GURCHMUZR 1407(NCCHMN4)2014/05/16 - Daily B:1212.50 A:1214.00

O 1222.00 H 1222.00 L 1210.00 C 1212.50 V 910 18,680 -3 -0.25%

BOL(SIMPLE, 20, 2.0) 1224.72 1241.26 1208.19 BOL(SIMPLE, 20, 2.0) 1224.72 1241.26 1208.19


Technical Commentary:

- Gur prices show range bound movement as chart depicts.
- RSI is in neutral region.
- Rise in price and rise in OI indicates long build up.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1185	1215.5	1250	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	1221	1211	1205	1227

Do not carry forward the position until the next day.

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