

Commodity: Sugar Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup> July, 2014



## **Technical Commentary:**

- Sugar prices are moving in an short uptrend as chart depicts.
- Prices are hovering near to oversold region.
- Last candlestick depicts bearishness in the market.

| Strategy: Sell                  |       |      |      |               |      |      |      |  |  |  |  |  |
|---------------------------------|-------|------|------|---------------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances |       |      | S2   | S1            | PCP  | R1   | R2   |  |  |  |  |  |
| Sugar                           | NCDEX | July | -    | 2912          | 3052 | 3093 | 3135 |  |  |  |  |  |
| Intraday Trade Call             |       |      | Call | Entry         | T1   | T2   | SL   |  |  |  |  |  |
| Sugar                           | NCDEX | July | Sell | Below<br>3058 | 3048 | 3043 | 3064 |  |  |  |  |  |

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Gur prices consolidates at lower levels.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

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Strategy: Sell

| Intraday Supports & Resistances |       |      | S2     | S1         | PCP    | R1   | R2   |
|---------------------------------|-------|------|--------|------------|--------|------|------|
| Gur                             | NCDEX | July | 1137.5 | 1157       | 1173.5 | 1212 | 1226 |
| Intraday Trade Call             |       |      | Call   | Entry      | T1     | T2   | SL   |
| Gur                             | NCDEX | July | Sell   | Below 1178 | 1168   | 1163 | 1184 |

Do not carry forward the position until the next day.

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