

Commodity: Sugar  
Contract: July

Exchange: NCDEX  
Expiry: 20<sup>th</sup> July, 2014

## SUGAR



### Technical Commentary:

- Sugar prices are moving in an short uptrend as chart depicts.
- Prices are trading in overbought region.
- Last candlestick pattern depicts bearishness in the market.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2990	3008	3107	3152	3170
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	Below 3110	3090	3080	3121

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2014**
**GUR**

**Technical Commentary:**

- Gur prices are presently moving in a tight range of Rs. 1163 to Rs 1208, breach of the mentioned levels would decide the price levels further.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1137.5	1157	1178.5	1208	1226
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1182	1178	1176	1184

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>