

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: 20th July, 2014

SUGAR



Technical Commentary:

- Sugar prices are moving in an short uptrend as chart depicts.
- Prices are trading in overbought region.
- Last candlestick pattern depicts bearishness in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2990	3008	3062	3152	3170
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Wait	-	-	--	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2014
GUR

Technical Commentary:

- Gur prices are presently moving in a tight range of Rs. 1163 to Rs 1208, breach of the mentioned levels would decide the price levels further.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1137.5	1157	1188	1208	1226
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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