

Commodity: Sugar
Contract: Aug
Exchange: NCDEX
Expiry: 20th Aug, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Prices are trading in neutral region.
- Last candlestick pattern depicts indecision in the market.
- Directional movement indicators also suggest strong bear in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Aug	3015	3055	3119	3201	3266
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Aug	Sell	Below 3114	3104	3098	3120

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2014
GUR

Technical Commentary:

- Gur prices are showing short uptrend as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	1205	1218	1228.5	1250	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Sell	Below 1228	1222	1219	1231.5

Do not carry forward the position until the next day.

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