

Commodity: Sugar Exchange: NCDEX Contract: Aug Expiry: 20<sup>th</sup> Aug, 2014



## **Technical Commentary:**

- Sugar prices are moving downwards as chart depicts.
- Prices are trading in neutral region.
- Last candlestick pattern depicts bearishness in the market.
- Directional movement indicators also suggest strong bear in the market.

Strategy: Sell							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Sugar	NCDEX	Aug	3015	3055	3098	3201	3266
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Aug	Sell	Below	3084	3078	3100

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Sept Expiry: Sept 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to oversold region.

· Last candlestick depicts bearishness in the market.

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Strategy: Sell
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Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Gur	NCDEX	Sept	1189	1201	1213	1250	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Sell	Below 1219	1209	1204	1225

Do not carry forward the position until the next day.

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