

Commodity: Sugar
Contract: Aug
Exchange: NCDEX
Expiry: 20th Aug, 2014
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Prices are trading in neutral region.
- Last candlestick pattern depicts indecision in the market.
- Directional movement indicators also suggest strong bear in the market.

Strategy: WAIT

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Aug	2968	3002	3056	3201	3266
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Sept
Exchange: NCDEX
Expiry: Sept 20th, 2014
GUR

Technical Commentary:

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts weakness in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	1181	1189	1207.5	1250	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Wait	-	-	-	-

Do not carry forward the position until the next day.

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