

Commodity: Sugar Exchange: NCDEX Contract: Aug Expiry: 20th Aug, 2014



Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Prices are trading in neutral region.
- Last candlestick pattern depicts indecision in the market.
- Directional movement indicators also suggest strong bear in the market.

Strategy: WAIT											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	Aug	2968	3002	3051	3201	3266				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	Aug	Wait	-	-	-	-				

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2014



Technical Commentary:

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts weakness in the market.

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Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Gur	NCDEX	Sept	1181	1189	1209.5	1250	1274					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	Sept	Sell	Below 1210	1206	1204	1212					

Do not carry forward the position until the next day.

Disclaimer