

Commodity: Sugar Exchange: NCDEX Contract: Aug Expiry: 20th Aug, 2014



Technical Commentary:

- Prices of sugar are moving in a range with weak tone as chart depicts.
- Last candlestick indicates bearishness in the market.
- RSI is also hovering in a oversold region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	Aug	2960	3013	3052	3109	3201					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	Aug	Sell	Below 3057	3047	3042	3063					

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2014



Technical Commentary:

- Gur prices are moving in a upward channel as chart depicts.
- Last candlestick depicts bearishness in the market.
- Decrease in prices along with increase in OI and volume clearly indicates short buildup in the market.
- · RSI is moving near to neutral region.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	1181	1189	1208.5	1250	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Sell	Below 1213	1206	1203	1217

Do not carry forward the position until the next day.

Disclaimer