

Commodity: Sugar  
Contract: Aug

Exchange: NCDEX  
Expiry: 20<sup>th</sup> Aug, 2014

## SUGAR



### Technical Commentary:

- Prices of sugar are moving in a range with weak tone as chart depicts.
- Last candlestick indicates bearishness in the market.
- RSI is also hovering in a oversold region.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Aug	-	2960	3003	3109	3201
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Aug	<b>Sell</b>	Below 3010	2990	2980	3022

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: Sept**
**Exchange: NCDEX**  
**Expiry: Sept 20<sup>th</sup>, 2014**
**GUR**

**Technical Commentary:**

- Gur prices are moving in an upward channel as chart depicts.
- Last candlestick depicts bearishness in the market.
- Decrease in prices along with increase in OI and volume clearly indicates short buildup in the market.
- RSI is moving near to neutral region.

**Strategy: Sell on rise.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	1162	1174	1196	1250	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	<b>Sell</b>	Below 1197	1191	1188	1200.5

Do not carry forward the position until the next day.

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