

Commodity: Sugar
Contract: September
Exchange: NCDEX
Expiry: 20th Sept, 2014
SUGAR

 SUGARM200 1409(NCSAMU4)2014/09/08 - Daily B:2966.00 A:2969.00
 O 2999.00 H 3005.00 L 2962.00 C 2966.00 ↓ V 2,720 I 7,140 -43 -1.43%

Technical Commentary:

- Sugar prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2907	2930	2966	2997	3021
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 2980	2984	2986	2978

Do not carry forward the position until the next day.

Commodity: Gur
Contract: Sept
Exchange: NCDEX
Expiry: 19th Sept, 2014
GUR

 GURCHMUZR 1409(NCCHMU4)2014/09/08 - Daily B:1122.50 A:1123.00
 O 1126.50 H 1132.50 L 1120.00 C 1122.50 ↓ V 2,080 I 5,290 -8.5 -0.75%

Technical Commentary:

- Gur prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- The last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Sept	1100.5	1116	1122.5	1131	1143.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Sept	Sell	Below 1122.5	1119	1118	1124.5

Do not carry forward the position until the next day.



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.